



# Presentation to Investment Community



30 September 2019

# Financial Highlights - Group

	Group 2017 Rs'm	Group 2018 Rs'm	Group 2019 Rs'm
Revenue	4,180	4,320 +3%	<b>4,411</b> <b>+2%</b>
Profit from operations	200	171 -15%	<b>215</b> <b>+25%</b>
Profit/(loss) for the year	114	118 +4%	<b>135</b> <b>+14%</b>

- Revenue growth at Group level in line with last year
- Marked improvement in operational results
  - Operating profit + 25%
  - PAT +14%
- Satisfactory results from subsidiaries except for MFLda
- EPS has improved from Rs2.90 to Rs3.04

# Financial Highlights - Company

	Company 2017 Rs'm	Company 2018 Rs'm	Company 2019 Rs'm
Revenue	2,379	2,420 +2%	<b>2,598</b> <b>+7%</b>
Profit from operations	105	102 -3%	<b>153</b> <b>+50%</b>
Profit/(loss) for the year	(37)	77	<b>(114)</b>

- Impairment provision of Rs228m resulted in loss of Rs114m at company level
- Core operations of Innodis remained resilient despite impairment of Mozambique investment
- Revenue +7% to Rs2,598M
- Operating Profit grew by 50% to Rs153M

# Financial Highlights - Company

	Company 2017 Rs'm	Company 2018 Rs'm	Company 2019 Rs'm
Revenue	2,379	2,420 +2%	<b>2,598</b> <b>+7%</b>
Profit from operations	105	102 -3%	<b>153</b> <b>+50%</b>
Profit/(loss) for the year	(37)	77	<b>(114)</b>
Impairment (MFLda)	(133)	-	<b>(228)</b>
Profit before impairment	96	77 -20%	<b>114</b> <b>+48%</b>

- ➔ Impairment provision of Rs228m resulted in loss of Rs114m at company level
- ➔ Core operations of Innodis remained resilient despite impairment of Mozambique investment
  - Revenue +7% to Rs2,598M
  - Operating Profit grew by 50% to Rs153M
- ➔ Profit before impairment improved by 48% to Rs114m

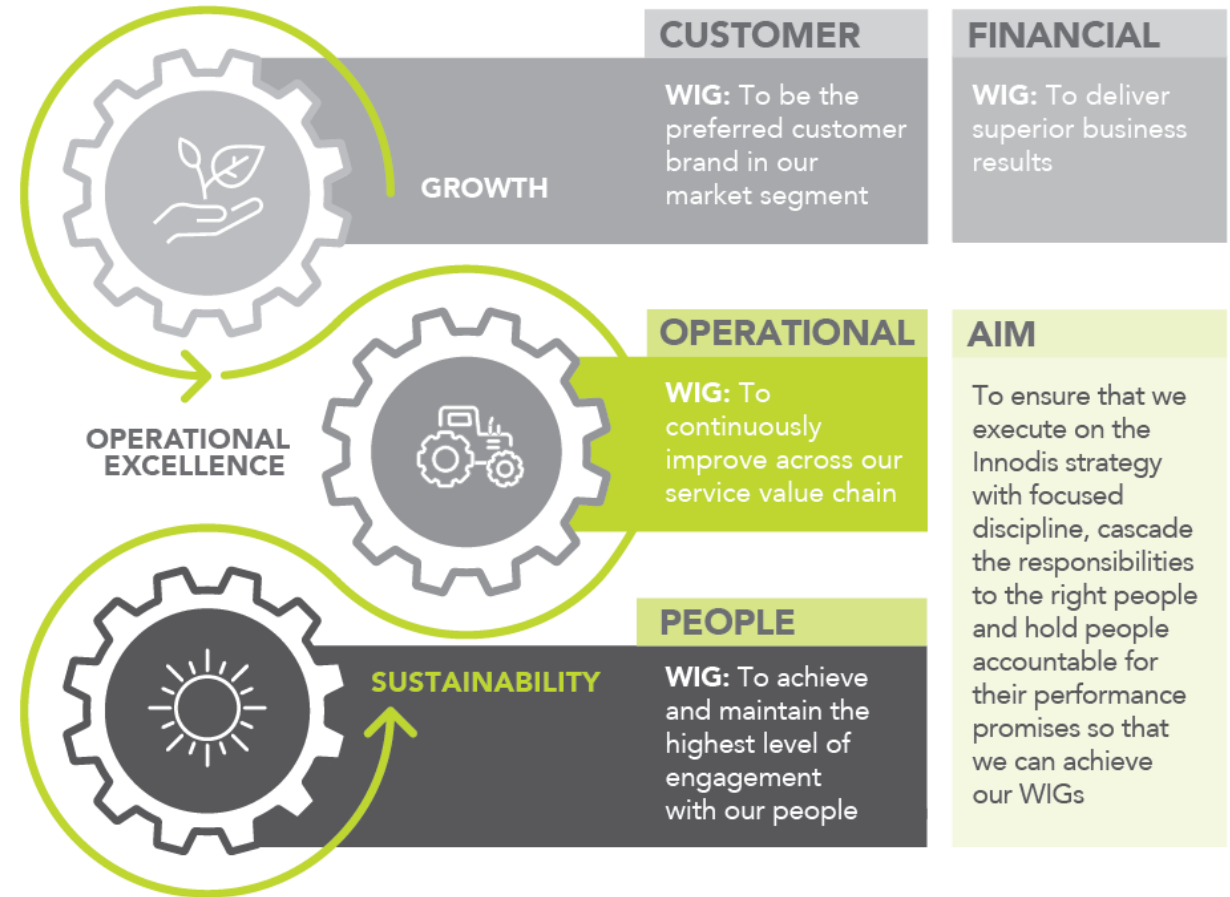
# Purpose, Values & Goals

**OUR PURPOSE IS TO**  
CONNECT  
PEOPLE TO A  
BETTER LIFE

**A D @ P T**  
Authenticity Discipline Agility Passion Teamwork

---

**TRUST**



**Entreprise Performante, Passionnée, Bienveillante**

# FY2018-19 : An eventful year

## ➤ Refreshed vision

**OUR PURPOSE  
IS TO  
CONNECT  
PEOPLE TO A  
BETTER LIFE**

**A D @ P T**  
Authenticity Discipline Agility Passion Teamwork

---

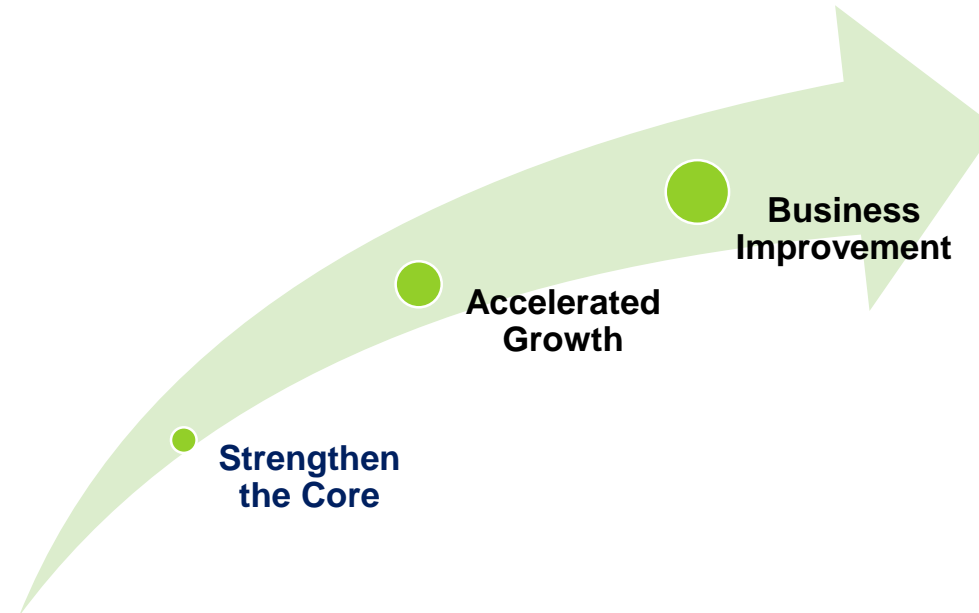
**TRUST**

## ➤ Growth initiatives

- Emphasis on own brands
- Focus on HORECA
- Develop new distribution channels
- Portfolio extension

## ➤ Improvement initiatives

- Buy better
- Reduce unnecessary costs
- ISO45001 certification
- Community integration & the circular economy



# Improving financial indicators

	Group 2018	Group 2019		Company 2018	Company 2019
Turnover growth	3.3%	<b>7.7%*</b>		1.7%	<b>7.4%</b>
PBIT Margin (before impairment)	4.2%	<b>5.8%</b>		4.0%	<b>4.9%</b>
Cost to income ratio (Selling, admin. & storage expenses as % of turnover)	22.8%	<b>20%</b>		19.4%	<b>16.7%</b>

\* Pre IFRS 15 adjustments

**Good Today  
Better Tomorrow**



## THANK YOU

GPO Box 841, Innodis Building, Caudan, Port Louis, Mauritius

Phone : + 230 2065800

Fax : +230 4665253

Email : [info@innodisgroup.com](mailto:info@innodisgroup.com)

[www.innodisgroup.com](http://www.innodisgroup.com)

 [facebook.com/innodis](https://facebook.com/innodis)

**“YOUR SUCCESS IS OUR PRIORITY...”**